

CASHING IN BIG ON THE HEALTH AND WELLNESS INDUSTRY

CASHING IN BIG ON **THE HEALTH** AND **WELLNESS INDUSTRY**



Cashing in BIG on the Health and Wellness Industry

“Discover how you or ANYONE can milk every single dollar from one of the highest demand markets in the world today!”

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Dollar from One of the Highest Demand Markets in the
world today!”**

Introduction

Dear Readers,

Ever thought of making money in an industry with a HUGE market demand, UNPARALLELED growth potential and MASSIVE income possibilities?

How would you like to position yourself strategically and tap into one of the largest trends in the history of mankind?

Look no further. This book will reveal to you how the HEALTH and WELLNESS industry holds the key to any budding entrepreneur on how to cash in on a rising trend.

Now, think back:

What trends were the hottest at their time?

- The Microwave
- The VCR
- The Computers and the Internet

What next?

Imagine if you were there and you started it. Or what if **Bill Gates** was to form Microsoft in the beginning and was looking for shareholders and investors, what would you be doing?

Would you be telling your grandchildren how you cashed in and made a fortune? Or would you tell them how missed it and how OTHER PEOPLE are making theirs?

In this book you will learn all about how

- Baby-boomers in America changed the markets in the world forever
- What are the current uptrends and downtrends yesterday, today and tomorrow
- What a multi-billion dollar demand will look like in a few years time
- How network marketing companies are cashing in on the wave
- How YOU or Anyone can tap into this market and make a fortune!

Read on to unlock the secret...

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CHAPTER 1

Who are the baby-boomers?

The growth of an unstoppable market

This is the definition of the baby boomers from Wikipedia.

A **Baby boomer** is someone who was born during a period of increased birth rates, or Baby boom, and the term is particularly applied to those born during the post-World War II period of increased birth rates. In the United States, the term is iconic and more properly capitalized as *Baby Boomers*.

These people are significant in the formation of a new economy of supply in demand. Never in the history of man, has the baby boomers generation sparked such a massive market gap to be filled.

We all heard of first mover's advantage, where the pioneer of a new market has considerable advantages. If successful, his market dominance gives him a considerable advantage compared to the others who come in later and try to differentiate themselves either on price or service rather than innovation. Furthermore, market dominance allows one to set the barriers of entry or the standard of quality.

Back to the example of Bill Gates:

If you were to own a large portion of Microsoft shares during its inception, where would you be today? Of course not all of us will be able to proudly proclaim that **I was there when it started**. Most people didn't identify the trend and come in when it is too late!

The same would also apply to big name companies like Yahoo! and Google.

It is no point trying to get into a saturated market. There will be too much barriers of entries and competitive forces in the market. What we need to do is identify the needs of the market **BEFORE** it saturates or even better, before it starts.

We can set the trend instead of following one!

The baby boomers are the main key to this role because of their buying power as well as their sheer numbers. Large numbers will be the key because the first movers, who position themselves strategically, will sell product after product to a hungry market and have his or her financial position secured for decades.

In the next chapter, we will explore where these baby boomers come from and how to anticipate their demands from a historical perspective.

When did it happen?

The baby boomers applied to people who are born after 2nd World War II and before the Vietnam War, thus possibly comprising more than one generation.

Most people speculate that year will be around 1946 to 1964 but the exact year is hard to determine because it might vary from place to place.

These boomers within that time frame is significant to predicting the market demand and the timing as well.

We are estimating that there are about 76 million American children born between 1945 and 1964. Boomers account for about 39 percent of Americans over the age of 18 and 29 percent of the total population. They will single handedly determine tomorrow's hottest products which means they can start and destroy trends.

For example, the baby boomers are also responsible for starting and ending the housing boom.

When the boomers were all grown up, they needed houses to live in. Developments went into full swing.

Steve Gillon has suggested in his analysis is this:

The one thing that sets the baby boomers apart from other generational groups is the fact that "almost from the time they were conceived, Boomers were dissected, analyzed, and pitched to by modern marketers, who reinforced a sense of generational distinctiveness.

With such massive market potential and buying power, we can use history to predict and teach us what the latest trend is because of these baby boomers.

The Cultural Identity of a world changing generation

The baby boomers were the first generation of Earth to be raised on Pop culture and television.

The culture at that time is more hedonistic as compared to the past.

Music that drove their parents crazy became their purpose in life. This explains the phenomenal fame of legends like Elvis and The Beatles (Who incidentally till today, remains more popular than most one-hit wonder pop groups or modern icons)

Big names like Bob Dylan, Jimi Hendrix, Janis Joplin and Led Zeppelin defined the voice of that generation.

In other words, they set the standard to what is 'hot' and what is not!

The boomers were living in an age where Music seemed to have a more influential power compared to weapons of mass destruction. In the past, people would think you were crazy if you wore torn clothing or upside-down garments. People at that time were not as hard up as today if they were to miss the latest movie or driving the hottest car in town.

In other words, buying power and market demand were not as trend sensitive in the past compared as today.

If I were to target the boomer market, what would I be focusing on? Cosmetics and beauty seem to be making a fortune today. A slimming ad would cost tens of thousands of dollars and newspapers and magazines publish this on a DAILY basis.

Gyms and fitness equipment are also a hot market. You wouldn't imagine someone in the 19th century invent something like a gym. The people there would be too busy plowing fields or working in a factory (and they would get all the exercise they need). The boomers have a relative easier life and are able to focus more on those pleasures above.

So where does it health and wellness industry come in?

In the next Chapter, we will analyze the trends of these baby boomers and examine their buying power in the health and wellness market.

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CHAPTER 2

What are the Baby Boomer Trends?

Unparalleled Economic Demand

At the turn of the 21st century, there are approximately 78 million baby boomers in the U.S. alone.

They will fall into their peak earning years. Their age would be roughly 37 to 55 years old. This will be the age where they have made it big in life, bought everything they needed and are focusing their expenses on the next big thing.

People who positioned themselves well in the market **during the 80's** are living off their wealth earned for the rest of their lives. They became millionaires during that phase. Especially at that time, a million dollars would be huge money.

People who positioned themselves well **during the 90's** are billionaires today! They are the people who cashed in on PCs and the Internet Revolution. Those baby boomers needed new gadgets, cars and toys to play with.

The baby boomers have also spent massive amounts of money and are willing to spend even more in the future.

Statistics shown that baby boomers make up about 5 trillion dollars of a 10 trillion dollar U.S. economy. The 78 million baby boomers in U.S. alone only make up about 30% of the U.S. population and but amount up to 50% of the gross national product.

The rest of the population of the world however has more than ONE BILLION baby boomers. What do you think one billion rich, restless baby boomers would want to spend their money on next?

Just take a look around you.

Newspapers, television, radios are advertising products day after day. The advertisers are very clear of the spending power of these people and through these sources you will be able to predict.

Boomers Start and Destroy Markets

Most people who want to profit big from selling anything must focus on an expanding, growing market.

When the boomers were born, there was a huge demand for baby food, baby powder, cribs and a lot of other books on parenting. Companies that were positioned well at that time grew rich. Companies like *Gerber*, sold two billion jars of baby food by the year 1955!

When the boomers were growing up, *Mattel* made a fortune selling Barbie dolls! The trend was so strong that children (girls) were grouped into those that played with Barbie dolls and those that didn't!

How about the Ford Mustang? Remember that time?

During the 1970's, it was the biggest real estate boom of all time. Why? Because one billion baby boomers were looking for a home to stay in. Home developers were cashing in. But they didn't anticipate a big problem 15 years later.

When enough houses were built and the boomers didn't need anymore houses, the industry started to slow down and developers everywhere were losing money and going bankrupt. The developers didn't realize that the number of home buyers was starting to dry up.

Eventually, the extra houses caused a surplus in the economy. And that caused the demand to go down. The entire real estate industry was starting to go down the drain because houses that were priced at the 'normal' rate to cover the cost of building it, suddenly plummeted and they couldn't recuperate their loss.

This important thing to consider. Historically, markets that disappeared from the face of the earth can be estimated from the shrinking demand. People had to work twice as hard to earn the same amount of pay.

Therefore, it would be suicidal to market something to baby boomers when they have outgrown the age where the demand would be there.

Change is inevitable. If you are not growing and remain stagnant, then chances are you are either shrinking or atrophying because everyone is moving one step ahead and you appear relatively behind everyone else.

Keeping up with the boomer's trends

If I were to position myself as a market leader, what products or services would I focus on?

Remember the microwave?

Why was the microwave such a hit? Simple cooking and reheating. Baby boomers don't have time to cook at home. Most of them were double income couples with or without any kids.

The VCR was also very popular because busy people worked 8-12 hours a day and couldn't stay at home to watch their favorite shows. Those shows that were showing on their working time or when they are doing over time, can be viewed when they get home. The VCR was an ingenious invention.

Today however, it would be suicidal to focus 100 percent on VCRs due to the fact that most media are recorded on digital format (CDs, DVDs and computers)

Remember a time when organs were a popular musical instruments? Now the trend is shifting towards electronic keyboards. Pianos still remained popular because the trend is evergreen.

Since we are not focusing on evergreen markets, we would have to follow trends that come and go.

Furthermore, the boomers are well educated and (compared to the past) more impatient people. They want everything instant, fast and NOW (especially with the power of the Internet). They get bored easily are not willing to stick to the same thing long enough.

If you don't have a new exciting product that will grab their attention within the first 4 seconds of contact, you have just lost a customer.

In the next chapter, we will go more in depth and focus on what are their needs in the present and on what products we can sell to the boomers.

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CHAPTER 3

Where are the Boomers Spending Their Money?

What Age are they in Now?

The baby boomers are born between the years 1946-1964. In the year 2007, their age would fall within the range of 43 to 61.

It is safe to say that boomers in this range are well established in life, bought all their houses, cars, utilities, books and investment policies.

In other words money is not a problem for them.

They have worked hard during the boom and they would continue to do so since they have established careers. They will not be able to retire from their jobs or businesses so easily due to their commitments to their families.

It is also interesting to note that most baby boomers are so busy working, that many would not have devoted time to exercise, take good care of their body and find time to lead a well balanced life.

Health care and insurance are more in demand and it is very alarming.

Alternatives would need to be considered or else the entire U.S. economy will need to budget more to this category. There might not be enough medical care in the future to tend to the declining health of 78 million baby boomers.

Doctors, insurance agencies and many professionals are cashing in on this health problem.

The boomers are living in a stressful age where for the first time in history, they are working longer for less pay.

Here is an alarming fact:

Every 8 seconds, someone in the U.S. turns 54 years old for the next 18 years!

What next?

In the next chapter, we will discuss the next big trend.

Where Would Their Main Priority Be?

If I had everything money can buy, what would be my next desire? Most probably the things money cannot buy!

Perhaps it is too far fetched to think money can buy everything in life. But it certainly is the trend now that more and more people, than ever are spending more and more money on gym membership, facials, slimming, beauty treatment and maybe even breast enlargement!

It is the age where people celebrate the fact that beauty can be 'bought'.

If I had everything but I am old, I guess my next goal would be to slow down my aging or in other words, anti-aging.

You see, 78 million baby boomers don't want to grow old. They want to live longer and healthier so they can spend their hard earned wealth on fun and excitement!

At their peak earning years, buying whatever they want is not a problem.

In the year 2002, there was already 200 million U.S. Dollars spent every year in the wellness industry alone.

At that time, *Paul Zane Pilzer* has predicted that by the year 2010, it is going to increase up to **ONE TRILLION DOLLARS**. That is practically more than 2 billion spent on wellness every day!

Today, there is already 500 million U.S. Dollars spent on wellness and the trend is still increasing. This is also exponential growth to consider.

Remember the discussion above about a growing and expanding market? If I want to cash in big, I would focus on marketing products that will help them slow the effects of aging, preserving their youth, give them more energy (either to work more or play better) and maintain their good looks.

We are really looking at '*business at the speed of thought*' here.

There is still a very large growing market base in the future. The statistics show that the boomers are still increasing their expenditure more and more on health and wellness.

Furthermore, the boomers are all looking for instant solutions.

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They don't want to spend all day waking up in the wee hours of the day going for a jog. They want to have products that they can just eat or consumer anytime of the day, and they will be all set for rest of their busy schedule.

There are also many other areas they would consider at this stressful age and time.

Spa services or massage parlors are more lucrative than ever because they can rest and relax after a hard day's work.

Basically, preventive health care would be the next big thing and scientists and researchers are working round the clock to cater for this expanding market.

Where will they start looking for solutions?

It is highly likely that most of these boomers will not have a lot of time to research on health care since they are so busy earning money.

Most of the time, they prefer to listen to an expert on health or wellness give them simple answers to their problems.

Already there are a huge number of practitioners or sales people positioning themselves as knowledgeable coaches or experts on the areas of health.

Other than that, they will just key in a word on Google and start reading about health issues and preventive medicine.

A lot of people are also starting to do away with drugs to treat their ailments. They are afraid that there will be too many side effects.

Today there are companies that are starting to do research on alternatives to drugs and are starting to receive acceptance among medical panels. They are considering natural or herbal remedies to drugs.

The boomers will start spending all their money on preventive and supplementary healthcare because health is declining and insurance premiums are getting higher and higher. They don't want to have any interruption to their busy schedules when they fall sick or get hospitalized.

After all, it is no good having millions in the bank if you are too sick to use them or if you are bound to a wheelchair and you can't spend your money on a holiday.

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CHAPTER 4

Health and Wellness in the Network Marketing Industry

A Cost Effective Business Model

There are four types of people who are cashing in big on the health and wellness industry:

- **Practitioners**
- **Manufacturers**
- **Retailers**
- **Distributors**

One of the ways to cash in big on the health and wellness industry is to be involved as a practitioner.

Doctors and surgeons are already making big bucks in their specialized field.

Other practitioners would include those in the servicing industry. Like masseurs, beauty consultants, nutritionists, gym instructors and many others.

Unfortunately, there is one big problem in being a practitioner. You have to be very specialized to differentiate yourself from the competition.

You will need to spend a lot of money learning the trade skill and you will have to keep on trading time for money. Furthermore, most busy people cannot afford to leave their work and go back to studying again. It is just not that feasible unless you have a lot of funding and spend your nights studying part-time.

The second way is to manufacture products.

Pumping out bottles after bottles of vitamins, supplements, powders and liquid is a surefire way to make a massive income.

Unfortunately, you must be able to fork out tons of capital and lay out acres of infrastructure. You might even need to look for many investors and go through all kinds of procedures before you can make your first cent.

One other way is retailing.

The retail market has cashed in on the health and wellness industry throughout the decades.

You will be able to rake in massive income from walk-in customers especially in areas with a lot of buying power.

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The returns are great, but you will have to put up with long hours, 7 day work weeks, staff problems and inventory and warehousing.

The last way is through distribution.

There are many ways a product can be distributed.

More and more people are spending time educating people about products and distribution channels.

You can distribute to retailers, over the Internet or even through network marketing.

The network marketing industry is an industry a very cost effective model for people without a huge capital outlay or years of experience. You don't need to be an expert in the field of health and wellness to be able to receive all the training you need from your company.

Imagine a business that you can start with just about a hundred dollars and you can gain access to company resources, websites, teams, leaders and delivery systems. No wonder more and more people are jumping on the network marketing bandwagon!

In the next page, we will examine how the network marketing industry is cashing in and how to tap into the needs of the baby boomers.

Feeding the Hunger

The network marketing industry has jumped on the wellness bandwagon and massive amount of training has gone into developing a new breed of free-lance health consultants and wellness coaches.

So how does this work out for those getting involved?

A network marketer obtains a license or distributorship from a company. The company gives the representatives an instruction manual on how to start their business. The business is a free enterprise model which means being your own boss without getting a salary from anyone.

This is what they would do. First, they would get training from their company or their upline sponsors. These upline sponsors are the people who brought them into the network marketing business so they will be responsible to train their team.

The new reps learn all about the product and will go all out and market these products to everyone around them. They are a self motivated group and would share the products with everyone they meet especially those with a concern for health and wellness.

If I were looking for health or wellness related issues, it would cost me a whole lot more to see a specialist compared to looking for these network marketing reps and learn from them.

These reps may not be experts compared with the trained professionals. But the good thing about the network marketing industry is that the success of the company depends on the reps and the success of the reps depends on them giving a successful presentation/pitching of a product. If the product fails to perform, it will put the reps and even the entire company in jeopardy.

Basically:

The network marketing industry is spawning a legion of self-motivated, success driven sales force with sufficient expertise to service an ever increasing market demand of health and wellness fanatics!

Remember the part about baby boomers looking for alternatives in spite of their busy schedules?

Now network marketers can deliver products to their door step and give advice based on their study of the products. This offers people a service oriented solution which is totally based on a social networking method.

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If you were to go and see a doctor, it is highly unlikely that the doctor will come to your house and teach you how to mix your shake or go through with you the essential nutrients needed for a healthy diet. This is where network marketers excel the most.

Furthermore, the satisfied customer usually has no problems becoming an evangelist of the product. After all, who better to promote the product than the product users themselves?

What Kind of Products are in the Market?

There are a few main categories of products focusing on different niches within the health and wellness industry.

- Consumables
- Services
- Knowledge

Within the consumables market, it has been the bread and butter of the health and wellness industry since the 50's all the way until today.

There are nutritional supplements, powder supplements, gel supplements, pills, health food, organic food, and countless other varieties of health and wellness solutions have been made available in the market.

Older companies like Amway and Herbalife has paved the way in terms of nutrition. They are the pioneers for developing the health in a bottle trend. In the past no one has taken vitamins or supplements. Nowadays, due to the dieting habits, pollution in the environment (like dusty office buildings) and the stressful life, these pioneers have built the foundation for a solid market in the form of network marketing.

Next we will explore about services.

Gyms and gym instructors are always needed since years ago.

There are many spas popping up like mushrooms. The spa has its origins traced all the way to back France. Today, the spa industry is well known in resorts, vacation hotspots or even around your neighborhood.

One of the reasons why the spa industry has become more popular is also because of the hectic and stressful lifestyle of Americans. They want a relaxing place to go to after work and if they can afford it, they might even go on a regular basis.

Masseurs, makeup consultants and slimming experts have joined forces to create the spa experience where they work out a fabulous package that includes an all-in-one treatment for their customers.

Many places are starting to import the latest machinery or high-tech equipment to accommodate this high-touch lifestyle.

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Once, thought to be only accessible to only the affluent or upper-class is now made accessible and easily available to anyone who earns a decent salary looking for relaxation after work.

The service industry has truly cashed in on the baby boomers.

One other category which has gained prominence in the industry is health and awareness talks. There isn't a specific product involved – only knowledge.

Most people who host these talks do so in an effort to promote their own products and services as well. There are some who do it for charity and others mainly to establish their name as a wellness expert or a consultant.

The niche is growing day by day as the need for information and knowledge of your own body and health becomes a trend especially for people who are seeking an alternative to doctors.

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CHAPTER 5

Network Marketing Trends and Phases

Network Marketing Trends

Let us examine how network marketing companies, created the trends, cashed in on the market and set the bar for the industry standards so we can get an idea how to cash in as well.

POTS AND PANS

There are two network marketing companies that have been very long in the market. Those two companies are Amway and Tupperware.

Tupperware was popular during the 60's when most women spend their time at home and were looking for a way to make additional income. The company pioneered a system which allows for women to host parties called *Tupperware Parties*.

Tupperware parties gave those women a chance to cook and organize gatherings at their own home and display a showcase of Tupperware containers and wares to their friends and families.

The host will be able to take orders from the prospects and the company will give additional discounts to those who decide to host the parties. It created an energetic and empowering business model that allowed women everywhere to become business women and set the standard for good quality storage containers and kitchenware.

This is the age where pots and pans became the 'in' thing.

Amway also has a very wide product range besides nutrition, selling cookware and utensils like *Queen Cookware*.

Because not many women spent their time working outside and most of the time in the kitchen, it became necessary to have good quality kitchen wares to enable them to do their job.

Cooking good food was the main key in health and wellness industry in its inception stage as later on the trend will be to 'go back' to good old, home cooked food.

Nutritional Supplements

Older companies like Herbalife and Amway were also the pioneers for the health and wellness industry. During the 70's and the 80's, nutritional supplements were very new in the market. There was not much awareness about preventive health needs or supplementing your diet.

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The company Nutrilite was bought over by Amway during the 50's. At that time, network marketing was very new in the industry and was considered a very shady and unregulated industry. They had the reputation similar to what franchising was before that.

Even though at that time, the health and wellness industry hasn't reached the demand that is even near to what we have today, Amway fought an uphill battle with consumers and the authorities (who accused them of being a scam) and created the awareness for nutrition and set the standard for the next 30 years.

In the past, there may be less pollution and more natural remedies, but after the industrial revolution and the increased stress and pollution, more and more people succumbed to diseases as work related anxiety increases. High blood pressure and cholesterol related problems started plaguing people at an earlier age.

This is worsened by the fact that more and more families are earning a double income without spending time at home cooking good quality meals.

If you were to ask your grandmother to buy supplements, most probably some old fashioned grandmothers would believe in wholesome home-cooked family meals and would scoff the idea of taking 'so many pills'. They might still be living in the past, but what it teaches us is that time is different today.

People want an easier way to get nutrition without hunting around grocery stalls or planning how to cook food with ingredients in all the different food groups. Amway and Herbalife cashed in on their convenience mentality and scored perfectly which spawn hundreds of new companies jumping on the band wagon.

Supplementary pills, powder and juices start piling up in the homes of network marketers as the industry matured over the years. With the addition of warehousing and efficient delivery services, it provided a staple income for many distributors around the world.

The Water Wave

The time eventually came when water was polluted enough to demand home based water treatment.

This was very popular during the 90's.

Once again, many people did not anticipate the water wave while others cashed in on this important health niche.

Water became a huge concern because of pollution and many kidney failure cases all around the world. Declining health problems once again was the primary motivation which turned consumer's eyes to 'buying' clean water for their families.

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What types of water treatment systems are there in the market?

Reverse Osmosis (RO) Water, Diamond Water or Ultraviolet Treatment Water are some of the products available in the market. Today there are even newer technologies released in the form of drops or even cleaning capsules that you can put into your water container to 'enhance' the water.

Of course, today the demand is well known especially in Asian countries without good water filtering systems. Most people who buy a new house will think about their kitchen and what water treatment system to buy instead of whether they need one or not. People who boil water on their kettles are becoming more and more scarce as they realize the need.

Once again, another health trend was set. The pioneers are reaping huge rewards for selling the product. Network Marketers are getting repeat sales from water treatment parts and maintenance. Again, how much do you want from a pie, a smaller or a larger slice?

The Age of Air

Utensils, supplements, water... what next?

Air seems to be the logical progression since the other markets are well grounded in the industry today.

The air industry seems to be catching on today due to the indoor air pollution being more poisonous compared to out door with enclosed offices spaces and dust mites in the carpet causing more and more air related sickness day by day.

Air filtering devices are marketed today by the masses.

Devices like Air Treatment systems, aromatherapy, oxygen replenishing and other fragrances are starting to dominate the market.

If the water industry claims that they can help you by 'providing you with an extra kidney', then the air industry will 'provide you with an extra lung'

Compared to the rest of the markets, the air industry is relatively new and not as saturated as the other markets.

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CHAPTER 6

Building Your Own Product Awareness

Focus on solving their problems, not selling your product

The fastest way to kill a new market is to hard sell a new idea to an untapped market that is not ready to accept your new ideas. In other words, the prospects should 'raise their hands first'. Otherwise, you will be perceived as a sleazy salesman trying to get into their pockets.

No matter what market you are in, whether you are in retail, distribution, network marketing or even door-to-door sales, you must remember the principle that people will only open their minds if you have a solution to their problem. You must focus on the itch, not the scratch.

For example, if you are promoting a wellness product, say an energy booster, you must talk to your prospect about him (assuming he likes) having more energy to go to the gym and build up his body so he can talk to women with more confidence.

If the customer is focused on preventing high-blood pressure, provide him with information on how to reduce blood pressure.

Focus on THEIR needs and not why you THINK the product is the best for them or their family.

The key is to market information first. Not ramming the product down their throats.

You must build the rapport with your prospect/customer and let them approach you as a solution to their problems or else you will have a slim chance at closing the sale or your sale will be just one time (because the customer purchases from you out of obligation or just to get rid of you).

Don't count on getting a repeat sale if you do things wrongly or haphazardly.

Positioning yourself as an information expert

How do you position yourself? How do you look like an expert rather than a peddler?

Think for a moment. Does your doctor call you up to see if you have a flu or a headache or go, "Hey, Mr. John, how's your health coming along? Have you come for your regular checkup this month? Hey why not I give you a special promotion or an offer this time around or I'll drop by your house if it is too inconvenient to come to my clinic?"

Sounds more like a peddler than an expert?

In reality, a person who sees a doctor often has to make appointments way in advance and do it through a secretary or receptionist. The doctor probably is too busy with appointments that even if you don't give him any business, it wouldn't make a difference to him.

As a matter of fact, you would probably pay more just to see him and whatever he'd recommend, you'd buy! Even if you wish to seek a second opinion, you would still pay him for his advice in the first place.

If you want to be a solution provider and an expert, DO IT ONLINE!

Today, blogs are becoming more and more prominent and it is very easy to set up a blog. To get readers, you can learn about pay-per-click advertising or join blog networks where you can network with a lot of other readers.

This is the easiest way to setup a website and soft-sell information. You can link your main business and website there once readers are comfortable with you; you can give your readers your contact information (e-mail or phone number).

Choosing the right product to specialize in is the key.

If you know who your target customers mostly consist of you can select a product line that will cater to this need.

For example, you may be living in a big city where air pollution is very bad. You can choose a product line that cleanses the air. If your town has a lot of women who are stay at home moms, maybe you can consider being a Tupperware Distributor.

The key is to know all that you can about a product and write (or pay someone to write for you) articles about your product and you will steadily increase your product awareness.

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For those who prefer a 'high touch' method instead of a 'high tech' method, you it is better to build bonding with friends and relatives or best of all, be a product of the product. Share with your friends and relatives about your experience with the product without hard selling them.

Building the relationship with your customers

It has been said, a loyal customer is worth much more compared to thousands spent on advertising.

If you are in a network marketing company, you must consider that getting business here requires you to provide a very personalized service. Imagine a butler.

You either compete on price, service or quality. Experience teaches us that we normally only get 2 out of 3 of these criteria.

Since price is standardized and the products qualities are similar in most in network marketing companies, you must put yourself in the shoes of the customer. Why would the customer buy from you and not from someone else down the street that is in the same company?

You have to differentiate yourself from the others only through service.

Servicing a customer doesn't just mean bending over backwards or driving miles just to service one (although in some situations it might be necessary). The most important thing to do is to have a good knowledge of your product and relate it well to your customer's needs.

Don't be a 'walkie-talkie'. Build a strong relationship with your prospect and ask him or her questions about their health related issues.

Give your recommendation of your product once they are open to you and you will be able to share your own experience and build bonding with the customer. Don't just show the catalogue. Create a program (recommended by the company or your own experience) using a combination of products and services to impress your customer and show them your enthusiasm.

If you are taking your business online, you can utilize newsletters and e-mail just to keep in touch with your prospects and customers. That is the best way to develop your relationship with them and they will trust you more when they make a decision to buy from you or not.

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CHAPTER 7

How to Identify the Latest Trends and Cash In

Identifying Your Niche Market

Are you a high-touch person or a high-tech person?

A high tech person is more inclined to do business over the Internet using websites, blogs, newsletters, Google Adwords, search engine optimization and many other online marketing tools to target a wide range of customers.

If you are willing to spend a couple of hours in front of a computer and are not as inclined to meet people outside, then this will be your best way of designing your business model.

Once you have decided your business model, then you can choose a product to market.

If it is a digital product, focus on selling INFORMATION.

Otherwise, you will need to make sure the company you are partnering with or supplying the goods will be able to do the shipments for you or you will have to plan your own drop shipping services.

You can easily identify a niche market with high demand by analyzing the keywords searched on popular search engines like Yahoo! or Google. If the keywords searched every month are numerous, you can be sure to cash by looking for a company that supplies this product.

Most important of all, try to automate as many processes as possible, which is why, choosing the right company to be a distributor is very important.

If you are not a 'techy' person, you can try traditional network marketing where you will be able to hold meetings at a hotel or your house and use advertising to spread the word on your campaign.

Train up your own team and setup meetings to distribute your product.

It is all up to you how you want to build your business.

Choosing the right company that manufactures the products

Make sure you have chosen a company that will enable you to give you good support. Or else you will be facing customer complaints and the solution is beyond your control.

Is the management team a solid team?

You can do your due diligence on the management team by tracking their history in the market. Do not jump in to ANY startup companies. You could be happily servicing your customers or building a large network, but if the company goes down, everything you have done in the past will be worth nothing.

How about the company's financial background? Do they have the capital to cope with growth?

How about International markets? Does the company have a track record of expanding overseas?

Besides the product, you must pay very close attention to the pay scheme. How much will a company pay you if you generate X amount of volume? Just like in any business, a good estimate of your profit margin and turnover is very important to cashing in on an industry.

Likewise, the company must have consistent growth. A company may be doing very well, but with virtually no room of expansion you might wind up working harder for the same amount of money year after year.

If you join a company and they have a very good team to support your people, it will save you lots of time and leverage a lot of your efforts.

Do not just choose a product because it sounds very good. Companies with a reputable history and a good product reputation will give you an edge over the competition and you will have an upper hand when it comes to claims and testimonials.

Lastly, is the location of the company feasible when you are required to travel for meetings or whether their delivery system allows outstation shipping and the charges for shipping do not cost too much.

Be very clear where you are heading

You are responsible for your business. You and only you are solely responsible for everything in your business. If you don't take responsibility, who will?

The trend, the demand, the timing and having the best partner is very important, but if you do not have drive, direction and a very clear intention, you will not succeed in cashing in on the health and wealth industry.

Write down your business plan on paper. Plan your work and work your plan!

The biggest sin you can commit in any business is the sin of procrastination or not taking action.

You cannot wait for a better time. Trends that happen only come once in a blue moon and waiting too long will mean getting a smaller slice of the pie in the future.

If you do not have the business skills, the best thing you can do is to join a solid network marketing company and focus on learning.

Those companies will be very patient and take their time to teach you and train you as well as motivate you to succeed.

There may be people who will sit by and criticize you:

They will say things like, "You can't do it" or "It is not as easy as you think"

It is indeed true that it is not easy when it comes to planning a business venture, but do not let that sort of negative thinking get to you.

In life, you have to take charge on what you really want in your life. Would you be content to sit by and watch a trend pass you by, content on talking about it to other people without taking action, or will you step up to the plate and make a difference in your life?

Remove words like can't, won't, don't have enough from your vocabulary.

Focus on your goals and the rewards that you can get when you finally succeed in your business.

Tell yourself this:

If I work hard for 2-5 years, you will be able to earn more than enough money to retire as well as provide a better life for you and your family.

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Your past failures in business do not mean that you will fail this time because the timing and the trend may not be the best at that time, but now there is no trend or timing for the health and wellness industry better than now!

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CONCLUSION

Last Words

A wise man once said:

Most people in life fall into 3 categories –

- (1) Those who **make** things happen
- (2) Those who **watch** things happen
- (3) And those who **wonder** what happen

Which category of these 3 would you want to fall into?

The trend is very real the timing is impeccable. Your biggest chance of success is right under your nose and you can make it happen only if you choose to.